

CONSTITUTION

CRANDON LAKES ASSOCIATION FOR PROPERTY OWNERS, INC.

The following is hereby established as the Constitution of the Crandon Lakes Association for Property Owners herefore referred to as "CLAPO".

PURPOSE [Incorporation] or [Certificate of Incorporation]

We, the residents [or people] being desirous of converting to a not-for-profit corporation under the provisions of the Title-15A, Section 15A:1-1 et seq. of the New Jersey Statutes, do agree to the following:

1. The name of this corporation shall be: Crandon Lakes Association for Property Owners, Inc.
2. The corporation is incorporated under the laws of the State of New Jersey for the following purposes:

To own, purchase, repair, improve, maintain and operate the private roads in the private lake community known as Crandon Lakes in Sussex County, New Jersey.

The original entity was incorporated under the provisions of Title 14A, Section 14:1-1 et seq. on June 26, 1989.

No stock was ever issued by the corporation. The conversion to a not-for-profit corporation is effective as of November 1, 1996.

ESTABLISHMENT

Section 1 – A Board of Trustees to manage the business and affairs of the corporation [CLAPO] is established. Trustees will be elected to these positions as set forth in the By-laws.

POWERS

Section 2 – "CLAPO" is hereby vested with full power and authority to make and repeal all laws, rules and regulations for the [governance] management and control of said organization and the enforce the laws, rules and regulations of "CLAPO" [while abiding by the rules of the Certificate of Incorporation or its By-laws].

MEETINGS – Special Sessions

Section 3A – "CLAPO" shall hold one [1] general membership meeting annually during the month of October.

Section 3B – Special Sessions or Meetings

The Chairman of the Board of Trustees upon a two-third [2/3] vote of the Trustees may convene a special meeting of "CLAPO", the date, time and place to be determined by said vote.

Special meetings or sessions of "CLAPO" may be convened by the Chairman of the Board of Trustees upon two-third [2/3] vote of the Trustees; the date, time and place may be determined by the vote.

WHO COMPOSES

Section 4 – The organization known as “CLAPO” shall be composed of the following: All the property owners on unimproved roads owned by the CLAPO organization are herein referred to as members.

OFFICERS

Section 5 – Officers shall consist of a Chairman of the Board of Trustees, Secretary and Treasurer. The officers shall be elected from the current Board of Trustees at the annual reorganization meeting in November.

A – Vacancy in the Office of Chairman of Trustees shall be filled by the Secretary. All other vacancies except Chairman shall be filled for the unexpired term by the Chairman with the approval of the Board of Trustees.

BOARD OF TRUSTEES – Election Term

Section 6 – The Board of Trustees is composed of seven [7] members who are elected for a three [3] year term. They assume their position on the first day of November following their election.

A vacancy shall be filled by appointment of the Board of Trustees. The appointee will hold office until the next annual meeting of “CLAPO” when a successor shall be elected to fill the unexpired term.

At reorganization meeting in November, Chairman, Secretary and Treasurer will be elected by the Trustees to serve for a period of two [2] years. No officer may serve more than two [2] terms [4 years] consecutively.

POWER AND AUTHORITY

Section 7 – All executive authority shall be vested in the Board of Trustees, said Board will have general supervision of the affairs of “CLAPO”, shall cause the laws of “CLAPO” to be faithfully executed and administered and shall have full control and management of all matters to and of disputes, funds or property. They shall have full power and authority to interpret the laws of “CLAPO” consistent with the spirit thereof and the well being of “CLAPO”.

MEETING

Section 8 – The Board of Trustees shall meet at least three times a year and may be convened at any time for cause by the Chairman of the Board of Trustees.

HOW AMENDED OR REPEALED

Section 9 – The Constitution may be amended or repealed by a majority vote of the “CLAPO” membership present and voting at the meeting when the amendment or repealed measure is presented, and the approval of the same by two-thirds [2/3] vote of members present and voting at the next succeeding annual meeting of “CLAPO”.